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CHAPTER 3 THE ACCOUNTING INFORMATION SYSTEM IFRS
questions are available at the end of this chapter. TRUE/FALSE
Answer No. Description F 1. Recording transactions. T 2. Nominal
accounts. F 3. Real (permanent) accounts. F 4.

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FALSE—Conceptual. Answer No. Description

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REPORTING . IFRS questions are available at the end of this
chapter. TRUE-FALSE—Conceptual. Answer No. Description. T 1.

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Nature of conceptual framework. T 2. Conceptual framework definition.

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Intermediate is all about practice, so I would highly recommenced the extra two books, along with the solutions manual for the textbook, and the test banks. The test banks are a good place to start since there's like 200 questions per chapter.

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Description. CHAPTER 13. CURRENT LIABILITIES AND CONTINGENCIES. IFRS questions are available at the end of this chapter. TRUE-FALSE Conceptual Answer No. Description F 1. Zero-interest-bearing note payable. F 2. Dividends in arrears. T 3. Examples of unearned revenues. T 4.

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The Stibbe Construction Company switched from the completed contract method to the percentage-of-completion method of accounting for its long-term construction contracts. This is an example of: A) A change in accounting principle. B) A change in accounting estimate. C) An unusual item. D) A discontinued operation.

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